



CRAIN'S

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Curtains rise in posh rental

RESIDENTS of The Archstone Clinton, a new luxury rental property on the West Side, will be able to take in a play without leaving their lobby. The building, on West 51st Street and 10th Avenue, will be home to five off-Broadway theaters.

Sources say that the 52nd Street Project, which matches up kids with professionals to create original plays, is one of the companies in talks with developers Archstone-Smith and The Dermot Co. Two other groups are also negotiating to move into the space.

The developers, who got a break on land they bought from the city for including the nonprofit tenants in their plans, say the theaters are a good selling point. "People are really excited by the idea of being able to walk downstairs and see a show from their apartment," says Daniel Doem, vice president of development at Archstone-Smith. ■